

## **SYSCHEM (INDIA) LIMITED**

**Regd. Off.:** Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)  
Tel. No.: 0172-5070472; CIN: L24219HR1993PLC032195;  
Website : www.syschem.in; Email: info@syschem.in

### **CORRIGENDUM TO THE NOTICE OF POSTAL BALLOT**

This has reference to the Notice of Postal Ballot dated 12<sup>th</sup> May, 2020 issued for seeking members' approval for "Issue of Equity Shares on Preferential Issue Basis".

This corrigendum is being issued to inform the members of the Company regarding the second para pertaining to "**Salient features of Preferential issue of Equity Shares**" in the aforesaid Postal Ballot Notice under the head Explanatory Statement which should be read as under:

The Equity Shares of the company are not frequently traded within the meaning of Regulation 164 of the SEBI (ICDR) Regulations and accordingly, the issue price has been decided by the Board in accordance with the Regulation 165 of SEBI (ICDR) Regulations on the Basis of valuation report as on 22<sup>nd</sup> May, 2020 i.e. relevant date, issued by Mr Suresh Kumar Goyal, Chartered Accountant, Independent Registered Valuer; (Regn No. IBBI/RV/06/2019/11602) 1276, Basement, Sector 21 B, Chandigarh. The valuer has estimated fair value of equity shares of the company as Rs. 7.59 per equity share and accordingly, considering the valuation report of the Valuer and the fact that the price cannot be less than the face value of shares, the Board of Directors of the company has decided to issue Equity Shares at a price of Rs. 10/- per Equity Share. Hence, the Proposed Allottees will be issued 27,50,000 Equity shares of Rs. 10/- per equity share aggregating to Rs. 2,75,00,000/- (Rupees Two Crore Seventy Five Lacs only).

Also the Relevant Date for the preferential issue wherever appears in the Notice and explanatory statement shall be read as 22nd May, 2020.

In case any queries regarding the corrigendum to the Notice of Postal Ballot, please contact Mrs. Amarjeet Kaur, CS cum Compliance Officer of the company phone no. 0172-5070472, email: info@syschem.in

Place: Chandigarh  
Dated : 20.06.2020

For Syschem (India) limited  
sd/-Mrs. Amarjeet Kaur  
Company Secretary cum Compliance Officer